



4699 HOLLISTER AVENUE
GOLETA, CALIFORNIA 93110-1999
TELEPHONE 805/964-6761
FAX 805/964-7002

P R E S S R E L E A S E

News Media Contact:

John McInnes, General Manager
(805) 879-4620
jmcinnes@goletawater.com

DATE: March 12, 2010
FOR IMMEDIATE RELEASE

Goleta Water District Issues RFP for Audit

GOLETA, California – Goleta Water District’s Board of Directors, at their monthly meeting this week, approved the issuance of a Request for Proposal (RFP) to solicit proposals for the audit of the District’s financial statements for the fiscal year ending June 30, 2010. The District is requesting proposals for a financial and compliance audit of its accounting records. The auditors will be asked to issue an opinion letter on the District’s financial statements and issue reports on their review and evaluation of the District’s internal controls and the District’s compliance with applicable legal provisions. The District is required to conduct this audit annually.

These audits are to be performed in accordance with all applicable and generally accepted auditing standards. The District will send the Request for Proposals to eleven accounting firms and bring a recommendation back to the Board’s Administrative Committee on April 28, 2010. “This is a very important part of our District’s responsibility. A full and complete audit of the District’s finances and financial operations is critical to our transparency with our customers,” said Bill Rosen, Board President.

###